

Michigan State University 19th Annual Institute

Responsibly Investing in Michigan's Future: Community Development Investment Strategies



Kellogg Center
Michigan State University
East Lansing, MI
Wednesday, April 5, 2006

Sponsored by Michigan State University's

Community and Economic
Development Program
&
Office of Campus Sustainability

Responsibly Investing in Michigan's Future: Community Development Investment Strategies

Access to financial capital is a critical factor in the revitalization of distressed communities. As traditional sources of capital diminish, distressed communities must find new alternatives. Financial administrators for institutions of higher education, pension funds of faith-based institutions, endowments, and other institutional investments can play a vital role in providing alternative financial resources for community revitalization. For example, secured investments in community-based financial institutions can leverage other financial resources and stimulate redevelopment in distressed communities.

While the administrators of institutional endowments, pension funds, and other institutional portfolios have been historically guided by the simple investment policy of "seek the most prudent and highest rate of immediate return," we believe it is time for civic-minded private and public institutions to adopt a **multiple bottom line** approach to managing their institutional investments.

The 2006 Annual Institute will examine how changes in the traditional institutional investment paradigm can support responsible investment policies that deliver both a "prudent, high rate of return" and the financial resources needed for community redevelopment in distressed neighborhoods. This multi-bottom-line approach to investing underscores the social and environmental impacts of investment decisions as well as the financial bottom-line.

Who Should Attend?

Financial officers, managers of institutional investment portfolios, faith-based institutional lenders, endowment fund managers, pension fund managers, foundation officers, leaders and professionals from higher education institutions, community and economic development organizations, business, state and local government officials, and other concerned citizens, activists, students and scholars.

Registration

Registration is limited. To register, complete the attached form and return by **March 20, 2006**. Include a check made payable to *Michigan State University*.

Cost is \$50/person, \$25/student. The fee for this event includes lunch, refreshment breaks, and all materials. A limited number of scholarships are available. Call 517-353-9555 for information.

Accommodations for Persons with Disabilities

Accommodations are available by request. Contact Cassandra Ray-Smith at 517-353-9555 by March 20th.

MSU Community and Economic Development Program

1801 W. Main Street
Lansing, MI 48915
(517) 353-9555

<http://www.cedp.msu.edu>

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University

Nineteenth
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Return this card with your registration fee by March 20, 2006

The MSU Community and Economic Development Program

1801 West Main St, Lansing, MI 48915-1097

Telephone: 517-353-9555; Fax: 517-484-0068

Name _____ Title _____

Organization _____

Address _____

Telephone _____ Fax _____ Email _____

Registration is \$50, includes lunch, student discount \$25 (include copy of student ID)

Please make checks payable to Michigan State University

**Hazel Henderson,
Ph.D.**



Dr. Hazel Henderson has been called “possibly one of the most interesting people in the world.”

Henderson is an independent futurist and consultant on sustainable development in over thirty countries. She serves on the advisory boards of many organizations, including the Calvert Social Investment Fund, the Cousteau Society, the Council on Economic Priorities, and the Worldwatch Institute. Henderson shared the 1996 Global Citizen Award and in 2005 was featured in Who’s Who USA, Who’s Who in the World, and Who’s Who in Business and Finance. She has written seven books and published articles in over 250 journals, magazines and newspapers; her editorial columns are syndicated worldwide. In 2005, Henderson created the television program *Ethical Marketplace*.

Victor De Luca

Victor De Luca is president of the New York



City-based Jessie Smith Noyes Foundation. Established in 1947, the Foundation promotes a sustainable and just social and natural system by supporting grassroots organizations and

movements committed to this goal. Mr. De Luca started at the Foundation in 1991 as a program officer and became its president in 2000. Prior to joining the Noyes Foundation, De Luca was director of the Ironbound Community Corporation, a Newark community organizing and social service organization. He is former mayor of Maplewood, New Jersey, and currently serves as president of the Springfield Avenue Partnership, a local economic development organization.

Responsibly Investing in Michigan’s Future: Community Development Investment Strategies

April 5, 2006 Kellogg Center, Michigan State University

8:00 REGISTRATION

8:30 WELCOMING REMARKS

8:40 MORNING FORUM

Hazel Henderson: “Responsible Investing: Building a New Paradigm”

Hazel Henderson will participate via telephone for an interactive discussion following an episode of her television program, Ethical Marketplace.

10:00 BREAK

10:15 PLENARY PANEL

“Opportunities and Challenges in Responsible Investing”

Christine A. Coady, President/CEO, Michigan Interfaith Trust Fund

Lura Mack, Coordinator of Alternative Investments, Adrian Dominican Sisters

Mary Jo Mullan, Vice President of Programs, F.B. Heron Foundation

Mark Orłowski, Executive Director, Sustainable Endowments Institute

Jeff Sykes, Financial Manager, Michigan State Housing Development Authority

12:30 COMMUNITY AND ECONOMIC DEVELOPMENT AWARD PRESENTATION

12:45 LUNCHEON KEYNOTE

Victor De Luca: “The Voice of Plausibility”

Victor De Luca will focus on the very real challenges that enlightened investors must overcome to target needed financial resources to distressed communities.

1:45 CONCURRENT SESSIONS

1) Putting Our Money where Our Values are: Case Studies in Responsible Investing

Shari Berenbach, Executive Director, Calvert Foundation

Lura Mack, Coordinator of Alternative Investments, Adrian Dominican Sisters

Mary Jo Mullan, Vice President of Programs, F.B. Heron Foundation

2) What are the Criteria for Responsible Institutional Investments?

Victor De Luca, President, Jessie Smith Noyes Foundation

Julie Fox Gorte, Vice President and Chief Social Investment Strategist, Calvert Group, Ltd.

Steve Lydenberg, Chief Investment Officer, Domini Social Investments

Caroline Williams, Director of Shareholder Activities, Nathan Cummings Foundation

3) Mobilizing for More Responsible Institutional Investing: Strategic Actions for Change in Institutional Investments

Mark Orłowski, Executive Director, Sustainable Endowments Institute

Debra Rowe, Professor, Oakland Community College

3:00 PLENARY PANEL

“Bringing It All Together: The Final Equation”

Moderator: David Hollister

Former Director, Michigan Department of Labor and Economic Growth

4:00 CLOSING

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Special Thanks to....

**Adrian Dominican Sisters
Calvert Group. Ltd.
Calvert Foundation
Central Michigan Sustainable Business Forum
Community Economic Development Association of Michigan
Domini Social Investment
F.B. Heron Foundation
Jessie Smith Noyes Foundation
Michigan Interfaith Trust Fund
Michigan State Housing Development Authority
Michigan State University School of Social Work
Nathan Cummings Foundation
Southeast Michigan Sustainable Business Forum
Sustainable Endowments Institute
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Oakland Community College
West Michigan Sustainable Business Forum
Williams College Social Choice Fund
...and other supporting groups**

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